

Procedures for Long-Term Lease, Sale, or Trade of Surplus Properties

Long-term leases of all or part of a property may result in the expenditure of district funds for maintenance and improvement, provided that such expenditures are necessary to enhance the property for its long-term use, its eventual return to the educational program, or to protect the investment in the property. Whenever possible, day-to-day maintenance, operation, utilities and improvements shall become the responsibility of the lessee.

All leases or rentals executed pursuant to the above shall include provisions which permit the recapture of the leased or rented property should such property be needed for district purposes in the future.

Process for Offering Property

The district may publicly solicit proposals or enter into sole direct negotiations for long-term lease, purchase or trade of such properties not required for district use from other governmental entities and private parties. If the board publicly solicits proposals, the board may select any, or none, of the proposals so offered, or may select a proposal modified through negotiations.

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