



# 2020-21 Budget

EDMONDS SCHOOL DISTRICT



What is a budget?

**A plan at a point in time**

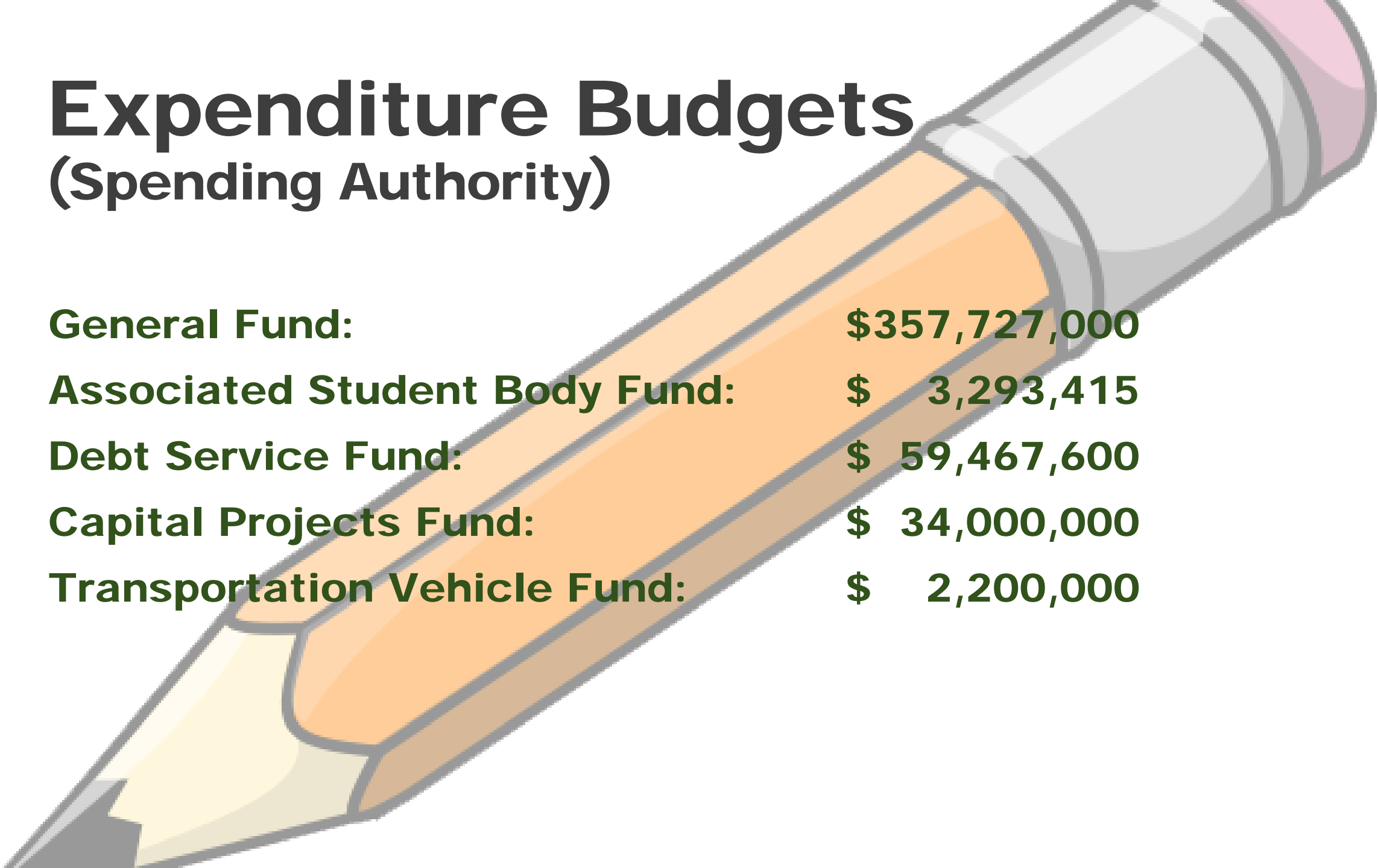
**Establishes spending authority**

**Required by RCW 28A.505.010 through RCW 28A.505.150**

**Is filed with the Office of Superintendent using the state-prescribed format, the F-195**

**Shall include estimated revenues, estimated expenditures, and estimated fund balances for each fund**

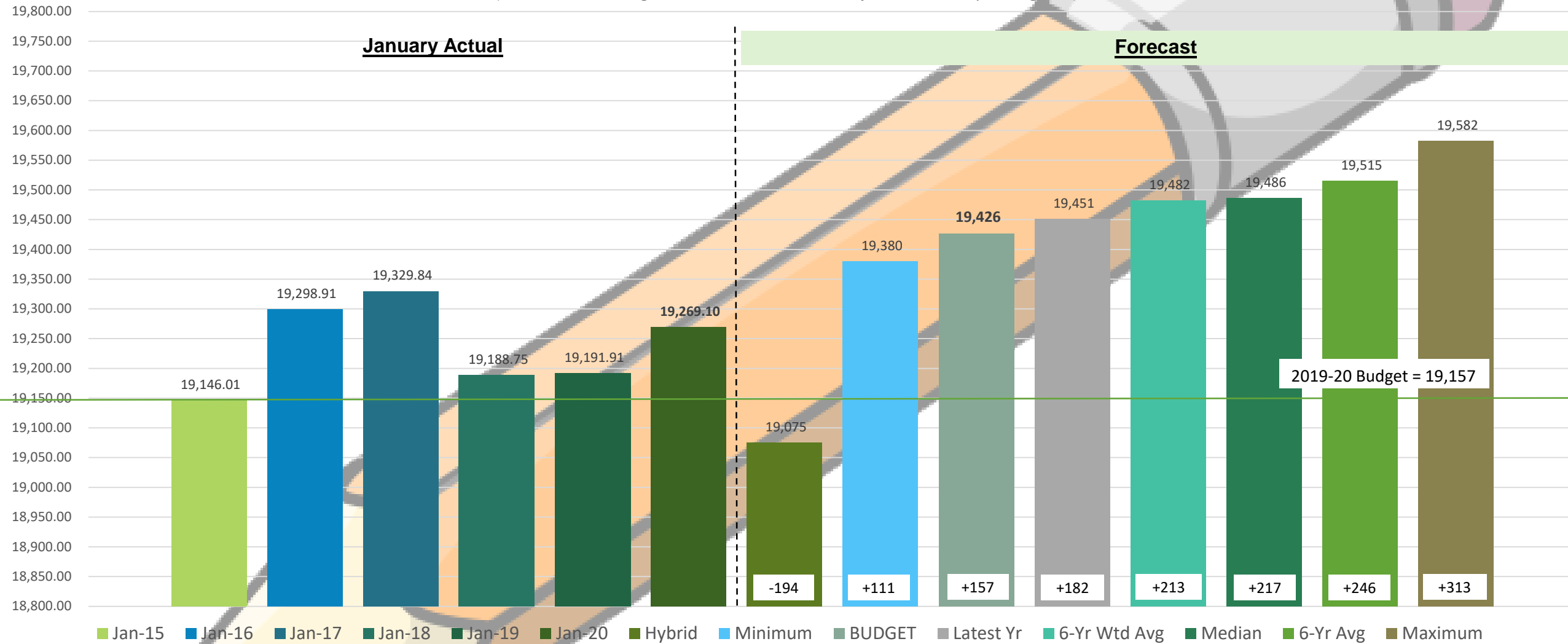
# Expenditure Budgets (Spending Authority)



General Fund:	\$357,727,000
Associated Student Body Fund:	\$ 3,293,415
Debt Service Fund:	\$ 59,467,600
Capital Projects Fund:	\$ 34,000,000
Transportation Vehicle Fund:	\$ 2,200,000

# Forecast January 2021 BEA/CTE Student FTE Enrollment Grades K-12 Compared to Jan 2015 - 2020 Actual

(Excludes ALE, Running Start and EdCAP; Prior Years Adjusted for Full Day Kindergarten)





Total Revenues: \$353,827,000

*Significant Changes:*

CARES Act (ESSER) Funding of \$2.3M

Estimated levy collection increase of 3.2M in 20-21. The estimated amount to be levied in 2021 is \$54,294,189. This is formula driven and may change in the fall. The change is called a "rollback"

Property taxes in arrears from 19-20 – not planned in 20-21 budget due to economic conditions but will eventually recover

Pre-COVID enrollment projections +157 students

Additional, State-funded professional development day for Certificated Instructional Staff (increase \$600K)

State-funded Implicit Price Deflator of 1.6% (increase \$1.7M)

Decrease to State Transportation Funding (\$1.5M)

Infants and Toddlers program moved to DCYF (Washington State Department of Children, Youth and Families) – decrease of \$100,000



# Total Expenditures: \$357,727,000

CARES Act (ESSER) Funds (Capacity) of \$2.3M

Increase compensation for employees in accordance with collective bargaining agreements (CBAs) or anticipated agreements (increase \$3.1M)

Increase compensation by the amount of state IPD (1.6%) - \$3.7M

Provide support for overcrowded elementary schools

Provide for additional staff due to increased enrollment

Provide additional state professional development day

Provide for curriculum adoptions and corresponding professional development



# MSOC Budget Proviso Language

As part of the budget development, hearing, and review process required under RCW 28A.505, each district must disclose; (A) the amount of state funding to be received, (B) the amount the district proposes to spend for materials, supplies and operating costs (MSOCS), (C) the difference between these two amounts, and (D) if the state funding exceeds the proposed expenditures for MSOCS the proposed use of the difference and how this use will improve student achievement.

Edmonds School District No. 15  
2020-2021 MSOC Disclosure

Combined 1191 MSOC from F-203 Regular Instruction (Column A)	\$ 24,160,191
Grades 9-12 Additional (Column J)	\$ 978,021
* Total MSOC Allocation	\$ 25,138,212

** Objects of Expenditure from F-195	Totals	Prg 01	Prg 02	Prg 03	Prg 97
Object 5 - totals	\$ 5,666,775	\$ 3,362,288	\$ 530,802	\$ 32,987	\$ 1,740,698
Object 7 - totals	\$ 17,174,044	\$ 5,678,953	\$ 68,200	\$ 1,475,541	\$ 9,951,350
Object 8 - totals	\$ 31,428	\$ 12,282	\$ 2,200	\$ -	\$ 16,946
Object 9 - totals	\$ 62,661	\$ 45,361	\$ -	\$ -	\$ 17,300
* Total Budgeted 5-9 Expenditures	\$ 22,934,908				

* Difference	\$ 2,203,304	Difference will be used for unfunded salaries. Competitive salaries are used to attract and retain qualified staff to improve student achievement.
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## Ending Fund Balance

		Est at 8/31/2020
Materials and Supplies Inventory	\$	600,000
<u>Food Services Inventory</u>	\$	40,000
Prepaid Expenditures	\$	800,000
Nonspendable	\$	1,440,000
<u>Carryover/Recovery of State Funds</u>	\$	1,924,000
<u>Self Insurance Required for L&amp;I</u>	\$	530,000
<u>Uninsured Risks</u>	\$	2,400,000
Restricted	\$	4,854,000
Assigned to Department Carryover	\$	2,500,000
Assigned to Schools Carryover	\$	881,000
Assigned to Professional Development Carryover	\$	170,000
Assigned to Grant Carryover	\$	547,000
Assigned to Enterprise Activity Carryover	\$	1,200,000
Assigned	\$	5,298,000
Unassigned Fund Balance	\$	10,948,000
Unassigned Fund Balance	\$	10,948,000
Total Fund Balance	\$	22,540,000
Fiscal Year Expenditures (Estimated)	\$	328,475,000
Unassigned Fund Balance as a Percent of Expenditures		3.33%

Ending Fund Balance

Est at 8/31/2021

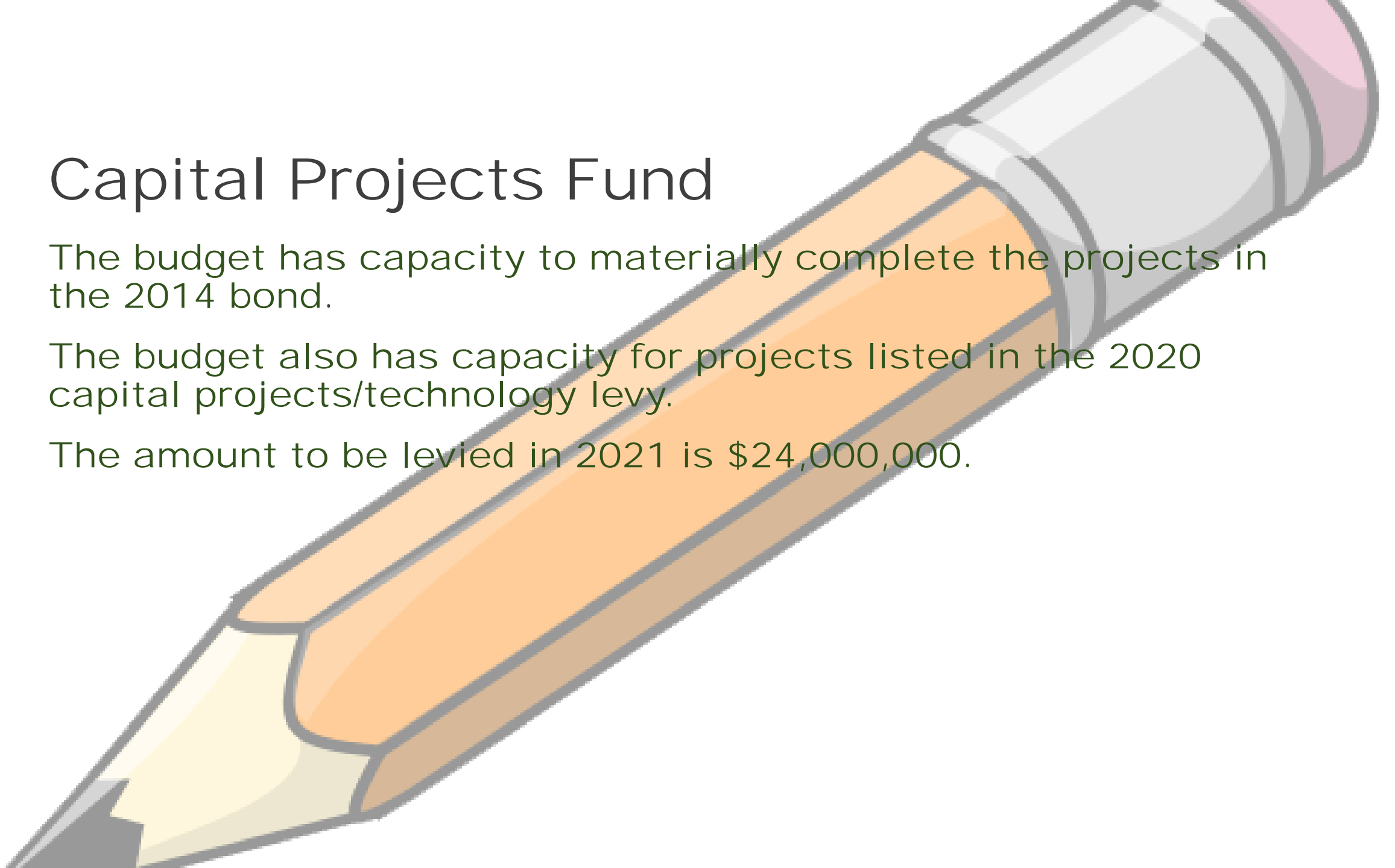
Materials and Supplies Inventory	\$	600,000
<u>Food Services Inventory</u>	\$	40,000
Prepaid Expenditures	\$	800,000
<b>Nonspendable</b>	\$	<b>1,440,000</b>
<u>Carryover/Recovery of State Funds</u>	\$	2,000,000
<u>Self Insurance Required for L&amp;I</u>	\$	530,000
<u>Uninsured Risks</u>	\$	2,400,000
<b>Restricted</b>	\$	<b>4,930,000</b>
Assigned to Department Carryover	\$	2,500,000
Assigned to Schools Carryover	\$	900,000
Assigned to Professional Development Carryover	\$	170,000
Assigned to Grant Carryover	\$	550,000
Assigned to Enterprise Activity Carryover	\$	1,200,000
<b>Assigned</b>	\$	<b>5,320,000</b>
Unassigned Fund Balance	\$	6,950,000
<b>Unassigned Fund Balance</b>	\$	<b>6,950,000</b>
<b>Total Fund Balance</b>	\$	<b>18,640,000</b>
Fiscal Year Expenditures (Estimated)	\$	342,802,000
Unassigned Fund Balance as a Percent of Expenditures		2.03%

# Capital Projects Fund

The budget has capacity to materially complete the projects in the 2014 bond.

The budget also has capacity for projects listed in the 2020 capital projects/technology levy.

The amount to be levied in 2021 is \$24,000,000.





# Debt Service Fund

The Debt Service Fund pays principal and interest on debt (bonds) that were issued in previous years.

The budget for 2020-21 is \$59,467,600

The debt service fund levy is \$59,500,000 for calendar year 2021



# Transportation Vehicle Fund

The district is budgeting capacity for an additional 18 buses.

The intent is to purchase 8 large capacity buses and 10 smaller buses for special needs programs.

Total Budget Requested: \$2,200,000



# Associated Student Body (ASB) Fund

The Associated Student Body budgets were submitted to the Business Office in June 2020.

ASB budgets have capacity for planned activities consistent with typical school years.

The total of the ASB budgets is \$3,293,415

Questions?

